

Bloodstock Insurance Insurance Product Information Document

This insurance is provided by Markel International Insurance Company Ltd which is registered in the UK. Markel International Insurance Company Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Registered number: 202570.

Convex Insurance UK Limited is Registered in England & Wales with Registration Number 11796392.

Convex Insurance UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Firm Reference No. 840616).

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance can be found in the policy document which is available on request.

What is this type of insurance?

This is an equine insurance policy. Cover will only be provided for horses which you declare to and are accepted in writing by us.



What is insured?

We will pay up to the sum insured as shown in your certificate of insurance in the event of:

- ✓ death of the horse caused by an accident, injury, illness or disease which first manifests itself during the period of insurance.
- ✓ the destruction of the horse for humane reasons following an accident, injury, illness or disease which first manifests itself during the period of insurance.
- ✓ where death of the horse occurs within 90 days after the expiry of the period of insurance, for annual policies only, provided you have notified your broker during the period of insurance of such accident, injury, illness or disease.
- ✓ the destruction of the horse whilst on board an aircraft, carried out by or on the order of the person responsible for the aircraft at that time, confirmed by a sworn statement by that person that the horse was so uncontrollable and was a danger to the aircraft, passengers, cargo or crew.
- ✓ theft of the horse.
- ✓ death or humane destruction of the horse resulting directly from the theft of the horse.

Where specified on the certificate of insurance, certain Extensions may also be included if agreed by us, and the appropriate premium (if applicable) has been paid by you. Please refer to the relevant Extension wording to determine what is covered.



What is not insured?

- Intentional slaughter of the horse, unless we have expressly agreed to the destruction of the horse.
- Death or humane destruction of the horse occurring after the period of insurance unless in the case of annual policies only, an extension to the period of insurance applies.
- Death or humane destruction of the horse in any way attributable to an outbreak or suspected outbreak of a disease where the horse becomes subject to a government or public or local authority quarantine and/or restriction order relating to that disease.
- Death or humane destruction contributed to by:
 - any surgical operation unless conducted by a veterinary surgeon who certified that such operation was necessitated by accident, injury, illness or disease and carried out in an emergency to save the horse's life, unless by prior agreement with the insurer;
 - the giving of any medication unless by a veterinary surgeon and certified by them to have been of a preventative nature or necessitated by accident, injury, illness or disease;
- malicious or wilful injury or criminal or intentional acts or omissions by you;
- failure by you to provide proper care and attention for the horse at all times, or failure by you to take reasonable steps to avoid or minimise any loss;
- the use of the horse for a purpose other than that stated in the certificate of insurance;

Losses as a result of:

- nuclear reaction, nuclear radiation or radioactive contamination;
- any chemical, biological, bio-chemical, or electromagnetic weapon;
- terrorist activity;
- confiscation or nationalisation or requisition by or under the order of any government or public or local authority or any person or body having or claiming jurisdiction in the matter;
- war, whether war be declared or not, hostilities or any act of war or civil war;
- Coronavirus disease (COVID-19);
- Avian influenza virus;
- Equine infectious anaemia;
- This policy does not cover any loss, damage, liability, claim, cost, fee or expense caused by any cyber incident

Where any additional Extensions are specified in the certificate of insurance, each Extension is subject to its own conditions and exclusions in addition to the above. Please refer to the relevant Extension wording.



Are there any restrictions on cover?

- ! Endorsements may apply to your policy. These will be shown in your policy documents.
- ! All treatments must be performed by a qualified veterinary surgeon.
- ! Certain limitations and exclusions may apply to your policy. For example:
 - you may be required to pay the first part of any claim amount as an excess. This will be shown on your certificate of insurance.
 - there may be monetary limits for certain items or types of cover. These will be shown on your certificate of insurance.



Where am I covered?

- ✓ This insurance covers the horse(s) within the Geographical Limits stated within your certificate of insurance.



What are my obligations?

- You must give complete and accurate answers to any questions you are asked relating to the insurance.
- You must tell us as soon as practicable if you become aware of any inaccuracies or changes in the information you have provided to us, whether happening before or during the period of insurance.
- At the commencement of this insurance, and at any time(s) you make any changes to the insurance (for example, if you increase the sums insured and/or add any additional horses), it is your responsibility to ensure that the horses are in sound health and free from any injury, illness, disease or disability or physical abnormality whatsoever.
- You must report any incident whatsoever, whether or not you believe such incident may later lead to a claim, to us as soon as possible by telephone, e-mail, the KBIS Claims app or fax. You may obtain a claim form by calling 01635 247474 or emailing ask@kbis.co.uk.
- You must provide any documentation we ask for within a reasonable timescale
- You must at all times provide proper care and attention for each insured horse and do all things reasonably practicable to avoid or minimise any loss under this insurance.
- You must pay for a veterinary surgeon to treat the horse in the event of illness or physical disability or in event of death pay for a post mortem. At the same time you must inform the Underwriters without delay.
- You are required to complete and provide a claim form to us within 60 days of death, humane destruction or theft.
- Full Annual premium if loss clause: If any horse is insured for a period of less than one year at pro rata of the annual rate of premium, and if the horse becomes subject to a claim during the period of insurance or any extension to the period of insurance, then the full annual premium for the horse will become payable.

Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation of your policy.



When and how do I pay?

- You can pay your premium annually (every 365 days) or calendar monthly (every calendar month). Payment can be made by cheque, credit or debit card or direct debit



When does the cover start and end?

- This insurance cover is for the period stated in your certificate of insurance and the start date and end date of the cover are specified in your policy certificate.



How do I cancel the contract?

- You can cancel this insurance at any time by contacting us. If you cancel within the first 14 days and no claim has been made you will receive a full refund of any premium paid. After the 14 day cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid subject to a deduction for any time for which you have been covered and any applicable administrative cost of providing the insurance.