

KBIS LTD HORSE INSURANCE POLICY SUMMARY

This policy summary does not contain the full Terms and Conditions of the policy. You may have additional cover listed on your Certificate of Insurance, full details can be found in your Terms and Conditions.

What type of Insurance is this?

This policy provides horse insurance.

How long does the policy run for?

The policy is a 12-month contract from the day the insurance starts and renewal may be invited each year.

Who is the Insurer?

The policy is underwritten by QIC Europe Limited.

Significant features and benefits of this policy

Please note, most sections are optional and if they are not shown on your Certificate of Insurance you do not have the cover. Mortality, Permanent Loss of Use and Veterinary Fees can be limited to accidental, external and violent injury only; therefore, it is very important you check your Certificate of Insurance and/or any attached endorsements to find out if your policy is limited in this way.

1. **Basic Cover (all risks of Mortality and Theft):** (Terms & Conditions Section 1: Basic Cover)

- **Mortality** - The Underwriters will pay the market value of the Insured Horse, not exceeding the sum insured stated on the Certificate of Insurance, following death or euthanasia (by a vet), due to an accident occurring, or an illness or disease manifesting itself, during the Period of Insurance.
- **Mortality cover for accidental, external and violent injury only** – The Underwriters will pay the market value of the Insured Horse, not exceeding the sum insured stated on the Certificate of Insurance, following death or euthanasia (by a vet), as a direct result of an accidental, external and violent injury only.
- **Disposal Costs** - The Underwriters will pay up to £200 for carcass disposal incurred by the Policyholder.
- **Theft** - The Underwriters will pay the Insured Horse's market value, not exceeding the sum insured stated on the Certificate of Insurance, if it is lost or stolen and cannot be found, or dies as a result of the theft or straying. This section also pays £200 towards the cost of advertising and the payment of a reward and up to £600 to hire a replacement horse following the proven theft of the insured horse.

2. **(a) Permanent Loss of Use:** (Terms & Conditions Section 2: Permanent Loss of Use)

This section is only available to Competition Horse Insurance and B&W Equine Plan policyholders.

In the event of the Insured Horse manifesting a condition that renders it permanently incapable of fulfilling the functions or duties for which it is kept, the Underwriters will pay the percentage, stated on the Certificate of Insurance, of the horse's Market Value (not exceeding the percentage of the sum insured).

(b) Permanent Loss of Use for accidental external and violent injury only:

This section is only available to Competition Horse Insurance and B&W Equine Plan policyholders.

In the event the Insured Horse suffers from an accidental, external and violent injury that renders it permanently incapable of fulfilling the functions or duties for which it is kept, the Underwriters will pay the percentage, stated on the Certificate of Insurance, of the Insured Horse's Market Value (not exceeding the percentage of the sum insured)

3. **Veterinary Fees:** (Terms & Conditions Section 3: Veterinary Fees)

The Underwriters will pay, for each incident, veterinary fees incurred up to the amount stated in the Certificate of Insurance in the event that the Insured Horse manifests, during the Period of Insurance, a condition that requires veterinary treatment. There are a number of Veterinary Fees options available and the details of the option you have are shown on the Certificate of Insurance.

Veterinary fees for accidental, external and violent injury only:

The Underwriters will pay, for each incident, veterinary fees incurred, up to the amount stated in the Certificate of Insurance, in the event that the Insured Horse suffers from an accidental, external and violent injury during the Period of Insurance. There are a number of Veterinary Fees options available and the details of the option you have are shown on the Certificate of Insurance.

The table below shows the different types of veterinary fee cover for Leisure Horse Insurance Policyholders.

Class 1 & 2 Veterinary fee cover options or as detailed on the Certificate.

LEISURE HORSE POLICY VETERINARY FEES.	
Scale	Benefit
A	<p>Pays 100% of Veterinary Fees after the excess has been deducted for Accidental External & Violent Injuries only up to a maximum of £3,000 per Incident.</p> <p>The Insured Horse is covered for 12 months from the onset date of the Incident.</p> <p>Excess: Class 1 and class 2 - £140 or as stated on the Certificate of Insurance. The excess applies to each Incident.</p> <p>Age Limit: 90 days to 30 years.</p> <p>Scale A does not include cover for Complementary Treatment or Hospitalisation costs.</p>
B	<p>Pays 100% of veterinary fees for:</p> <ul style="list-style-type: none"> • Accidental External & Violent Injuries • Colic Surgery <p>after the excess has been deducted, up to a maximum of £3,000 per Incident.</p> <p>The Insured Horse is covered for 12 months from the onset date of the Incident.</p> <p>Excess: Class 1 and class 2 - £140 or as stated on the Certificate of Insurance. The excess applies to each Incident.</p> <p>Age Limit: 90 days to 20 years.</p> <p>Scale B does not include cover for Complementary Treatment or Hospitalisation costs.</p>
C	<p>Pays:</p> <ul style="list-style-type: none"> • 75% of the veterinary fees, or • 100% of veterinary fees for Colic Surgery <p>after the excess has been deducted, up to a maximum of £3,000 per incident.</p> <p>The Insured Horse is covered for 12 months from the onset date of the Incident</p> <p>Excess: Class 1 and class 2 - £155 (90 days to 15 years) or as stated on the Certificate of Insurance, Class 1 and Class 2 – £175 (16-20 Years) or as stated on the Certificate of Insurance.</p> <p>Age Limit: 90 days to 20 years.</p> <p>Scale C does not include cover for Complementary Treatment or Hospitalisation costs.</p>
C (Horses 21-25 Years)	<p>Pays 75% of Veterinary Fees after the excess has been deducted up to maximum of £1,250 for all Incidents in the Policy Period.</p> <p>The Insured Horse is covered for 12 months from the onset date of the Incident.</p> <p>Excess: Class 1 and class 2 - £175 or as stated on the Certificate of Insurance. The excess applies to each Incident.</p> <p>Age Limit: 21 years to 25 years.</p> <p>Scale C does not include cover for Complementary Treatment or Hospitalisation costs.</p>
D	<p>Pays 100% of the veterinary fees after the excess has been deducted, up to a maximum of £3,000 per Incident.</p> <p>The Insured Horse is covered for 12 months from the onset date of the Incident.</p> <p>Excess: Class 1 and class 2 - £275 or as stated on the Certificate of Insurance. The excess applies to each Incident.</p> <p>Age Limit: 90 days to 15 years.</p> <p>Scale D does not include cover for Complementary Treatment or Hospitalisation costs.</p>
E	<p>Pays 100% of the veterinary fees, after the excess has been deducted, up to a maximum of £3,000 per Incident.</p> <p>The Insured Horse is covered for 12 months from the onset date of the Incident.</p> <p>Excess: Class 1 and class 2 - £155 or as stated on the Certificate of Insurance. The excess applies to each Incident.</p> <p>Age Limit: 90 days to 15 years.</p> <p>Scale E does not include cover for Complementary Treatment or Hospitalisation costs.</p>
F	<p>Pays 100% of the veterinary fees after the excess has been deducted,</p> <ul style="list-style-type: none"> • up to a maximum of £5,000 per Incident for all conditions except Colic Surgery • up to a maximum of £7,500 per incident for Colic Surgery only <p>Includes cover for:</p> <ul style="list-style-type: none"> • Complementary Treatment – up to £500 during the period of insurance, • Hospitalisation costs - up to £250 during the period of insurance. <p>The Insured Horse is covered for 12 months from the onset date of the Incident.</p> <p>Excess: Class 1 and class 2 - £155 or as stated on the Certificate of Insurance. The excess applies to each Incident.</p>

G (Horses 16 – 20 Years Only)	<p>Pays 100% of veterinary fees after the excess has been deducted, up to a maximum of £3,500 per Incident. Includes cover for:</p> <ul style="list-style-type: none"> • Complementary Treatment - up to £500 during the period of insurance, • Hospitalisation costs - up to £250 during the period of insurance. <p>The Insured Horse is covered for 12 months from the onset date of the Incident. Excess: Class 1 and class 2 - £175 (16 years to 17 years) or as stated on the Certificate of Insurance Excess: Class 1A and class 2 - £175 (18 years to 20 years) or as stated on the Certificate of Insurance The excess applies to each Incident.</p>
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The table below shows the different types of veterinary fee cover for Competition Horse Insurance and B&W Equine Plan Policyholders.

Class 1A, 1B & 2 Veterinary fee cover options or as detailed on the Certificate.

COMPETITION HORSE AND B&W EQUINE PLAN VETERINARY FEES	
Bronze	<p>Pays:</p> <ul style="list-style-type: none"> • 85% of veterinary fees, or • 100% of veterinary fees for Colic Surgery, after the excess has been deducted, up to a maximum of £5,000 per Incident. <p>The Insured Horse is covered for 15 months from the onset date of the Incident. Excess: Class 1A, class 1B and class 2 - £155 (or as stated on the Certificate of Insurance) + 15% of veterinary fees up to a maximum of £500, including excess. The excess applies to each Incident. <i>Bronze cover does not include cover for Complementary Treatment or Hospitalisation costs.</i></p>
Silver	<p>Pays 100% of veterinary fees after the excess has been deducted, up to a maximum of £3,500 per Incident. Includes cover for:</p> <ul style="list-style-type: none"> • Complementary Treatment - up to £500 during the period of insurance, • Hospitalisation costs - up to £250 during the period of insurance. <p>The Insured Horse is covered for 15 months from the onset date of the Incident. Excess: Class 1A, class 1B and class 2 - £155 (90 days to 15 years) or as stated on the Certificate of Insurance Excess: Class 1A, class 1B and class 2 - £175 (16 years to 17 years) or as stated on the Certificate of Insurance Excess: Class 1A, class 1B and class 2 - £175 (18 years to 20 years) or as stated on the Certificate of Insurance The excess applies to each Incident.</p>
Gold	<p>Pays 100% of the veterinary fees after the excess has been deducted,</p> <ul style="list-style-type: none"> • up to a maximum of £5,000 per Incident for all conditions except Colic Surgery • up to a maximum of £7,500 per incident for Colic Surgery only <p>Includes cover for:</p> <ul style="list-style-type: none"> • Complementary Treatment – up to £500 during the period of insurance, • Hospitalisation costs - up to £250 during the period of insurance. <p>The Insured Horse is covered for 15 months from the onset date of the Incident. Excess: Class 1A, class 1B and class 2 - £155 (or as stated on the Certificate of Insurance). The excess applies to each Incident.</p>
Platinum	<p>Pays 100% of the veterinary fees after the excess has been deducted,</p> <ul style="list-style-type: none"> • up to a maximum of £5,000 per Incident for all conditions except Colic Surgery • up to a maximum of £7,500 per incident for Colic Surgery only <p>Includes cover for:</p> <ul style="list-style-type: none"> • Complementary Treatment – up to £500 during the period of insurance, • Hospitalisation costs - up to £250 during the period of insurance. <p>The Insured Horse is covered for 15 months from the onset date of the Incident. Excess: Class 1A, class 1B and class 2 - £350. The excess applies to each Incident.</p>

Class 3 Veterinary Fee Options or as detailed on the Certificate

COMPETITION HORSE AND B&W EQUINE PLAN VETERINARY FEES	
Bronze	<p>Pays:</p> <ul style="list-style-type: none"> • 85% of the veterinary fees, or • 100% of veterinary fees for Colic Surgery, after the excess has been deducted, up to a maximum of £5,000 per Incident. <p>The Insured Horse is covered for 15 months from the onset date of the Incident. Excess: £155 (or as stated on the Certificate of Insurance) + 15% of veterinary fees up to a maximum of £750, including excess. The excess applies to each Incident. <i>Bronze cover does not include cover for Complementary Treatment or Hospitalisation costs.</i></p>
Silver	<p>Pays:</p> <ul style="list-style-type: none"> • 85% of the veterinary fees, or • 100% of veterinary fees for Colic Surgery, after the excess has been deducted, up to a maximum of £3,500 per Incident. <p>Includes cover for:</p> <ul style="list-style-type: none"> • Complementary Treatment – up to £500 during the period of insurance, • Hospitalisation costs - up to £250 during the period of insurance. <p>The Insured Horse is covered for 15 months from the onset date of the Incident. Excess: £155 (or as stated on the Certificate of Insurance) + 15% of veterinary fees up to a maximum of £750, including excess. The excess applies to each Incident.</p>

Gold	<p>Pays:</p> <ul style="list-style-type: none"> • 85% of the veterinary fees, or • 100% of veterinary fees for Colic Surgery, after the excess has been deducted • up to a maximum of £5,000 per Incident for all conditions except Colic Surgery • up to a maximum of £7,500 per incident for Colic Surgery only <p>Includes cover for:</p> <ul style="list-style-type: none"> • Complementary Treatment – up to £500 during the period of insurance, • Hospitalisation costs - up to £250 during the period of insurance. <p>The Insured Horse is covered for 15 months from the onset date of the Incident. Excess: £155 (or as stated on the Certificate of Insurance) + 15% of veterinary fees up to a maximum of £750, including excess. The excess applies to each Incident.</p>
Platinum	<p>Pays:</p> <ul style="list-style-type: none"> • 85% of the veterinary fees, or • 100% of veterinary fees for Colic Surgery, after the excess has been deducted • up to a maximum of £5,000 per Incident for all conditions except Colic Surgery • up to a maximum of £7,500 per incident for Colic Surgery only <p>Includes cover for:</p> <ul style="list-style-type: none"> • Complementary Treatment – up to £500 during the period of insurance, • Hospitalisation costs - up to £250 during the period of insurance. <p>The Insured Horse is covered for 15 months from the onset date of the Incident. Excess: £350 + 15% of veterinary fees up to a maximum of £750, including excess. The excess applies to each Incident.</p>

4. Harness, Tack and Saddlery: (Terms & Conditions Section 4: Harness, Tack & Saddlery)

Underwriters will pay the policyholder the Market Value at the time of loss for all risks of physical loss or damage, including theft but excluding fair wear and tear, occurring during the Period of Insurance for tack and saddlery.

5. Horse Trailers/Horse-Drawn Vehicles: (Terms & Conditions Section 5: Horse Trailers/Horse-Drawn Vehicles)

This section covers the horse trailer(s) or horse-drawn vehicle(s) shown on the Certificate of Insurance against physical loss or damage which occurs during the Period of Insurance.

6. Personal Accident Insurance: (Terms & Conditions Section 6: Personal Accident Insurance)

If a person handling, riding, driving, mounting or dismounting the insured horse with the policyholder's permission sustains any bodily injury, the Underwriters will pay the person or to the person's Executors or Administrators, according to the Benefit Scale.

Benefit Scale	Scale 1	Scale 2
Death (from the age of 5 years old up to the 16 th birthday)	£5,000	£10,000
Death (from date of 16 th birthday to 75 years old), loss of limb, loss of sight in one or both eyes, deafness in both ears or permanent total disablement.	£10,000	£20,000
Dental work	£1,000	£2,000

7. Legal Liability to Third Parties: (Terms & Conditions Section 7: Legal Liability to Third Parties)

This section covers the Policyholder against legal liability for claims made against the Policyholder involving the Insured Horse, up to the amount stated on the Certificate of Insurance for each incident, for:

- Accidental bodily injury or disease to a person other than the rider of the Insured Horse, and
- Accidental loss or damage to material property,

Caused by, through or arising in connection with, the Insured Horse, where such injury, disease, loss or damage occurs during the Period of Insurance.

Significant exclusions and limitations of this policy

This section covers the significant exclusions and limitations of all the benefits available to the policy. Please note that your policy may not include all of the benefits below:

- The Insured Horse must be covered in the correct class of use for the activities that it is taking part in. Failure to insure in the correct class may result in a claim being denied. The classes of use are shown in the table below and in your Terms and Conditions. (General Policy Condition 3(b)).

The table below sets out the classes of use for Leisure Horse Insurance Policyholders.

LEISURE HORSE POLICY CLASSES OF USE

Class 1	Hacking, Rearing, Breeding, Breaking, Gymkhanas, Showing in-hand or under saddle, Dressage up to Elementary level, Showjumping up to Foxhunter level, Riding Club and Pony Club Events including Novice Hunter Trials, Western Riding, Non-competitive Driving, Jump Cross and Eventing (BE80, BE90)
Class 2	As class 1, plus: Hunting

The table below sets out the classes of use for Competition Horse Insurance and B&W Equine Plan Policyholders.

COMPETITION HORSE AND B&W EQUINE PLAN CLASSES OF USE	
Class 1A	Hacking, Rearing, Breeding, Breaking, Gymkhanas, Showing in-hand or under saddle, Dressage up to Elementary level, Showjumping up to Foxhunter level, Riding Club and Pony Club Events including Novice Hunter Trials, Western Riding, Non-competitive Driving, Jump Cross and Eventing (BE80, BE90). The maximum Sum Insured for this class is £7,500.
Class 1B	As class 1A, plus: Dressage above Elementary level, Showjumping above Foxhunter level, Eventing (BE100), Le-Trec, Competitive Long Distance Riding (under 40km).
Class 2	As class 1A and class 1B, plus: Novice and Intermediate Eventing, Hunting, Open Hunter Trials, Polo Cross, Horseball, Competitive Long Distance riding (over 40km) and Competitive Driving not including trotting.
Class 3	As class 1A, class 1B and class 2 plus: Advanced Eventing, Team Chasing, Polo* and Arab Racing*. * These activities are only covered in the 'Basic Cover' sections.

- In the event of the death of the Insured Horse the Policyholder must, as soon as possible and at their own expense, arrange for a post-mortem and autopsy examination to be made by a qualified vet. Failure to do so may mean that Underwriters may not pay a claim (General Policy Condition 4(c)).
- If the policy is limited to accidental, external and violent injury only (AEIO) on the Certificate or holding cover letter, the Underwriters will only pay in the event of the Insured Horse being injured as a result of an accidental, external and violent injury with a clearly visible external wound or abrasion during the Period of Insurance. **The Mortality, Permanent Loss of Use & Veterinary Fee sections of the policy can be limited in this way but your Certificate, temporary cover letter or endorsement will detail the exact limitations.** (General Policy Condition 16).
- Any illness, injury or disease that manifested, was present or had been diagnosed in the Insured Horse at any time before the start of the policy will not be covered. (General Policy Condition 11).
- The maximum age of any Insured Horse is 30 years, unless otherwise agreed. (Terms & Conditions, Important Information 2)
- All policies may be subject to additional special conditions or exclusions made by the Underwriters, if applicable; these will be added to the Certificate of Insurance. (Terms & Conditions, Important Information 3).
- This policy does not cover death due to poison or any surgical operation, other than surgery covered under General Policy Exclusions 1(d), unless the policyholder has cover under Section 3 – Veterinary Fees. (General Policy Exclusion 1d, 2a & 2c).
- Any costs relating to veterinary reports or the completion of claim forms are not covered by this policy. (Section 3: Veterinary Fees, Exclusion 10).
- For Permanent Loss of Use claims:
 - The Underwriters will pay the percentage, stated on the Certificate of Insurance, of the market value (not exceeding the percentage of the sum insured), less the residual value. The residual value is negotiable but subject to a minimum of 10% of the sum insured. Stallions kept in retirement for breeding will also be subject to a negotiated settlement based on their residual value for stud duties and the Underwriters will only pay the difference between the residual value of the stallion and the sum insured. (Sections 2(a) & 2(b) Permanent Loss of Use, Conditions 2 & 3)
 - If Permanent Loss of Use is limited to accidental external injury only, there is no cover in respect of tendon and ligament strains. (2(b) Permanent Loss of Use, Exclusion 5)
- Your tack and saddlery must be kept in:
 - A totally enclosed and secure building, the doors of which must be locked by deadlocks and the windows must be securely locked (Section 4: Harness, Tack & Saddlery, Exclusion 7); or
 - Large metal containers, which cannot be removed and are deadlocked or secured with a closed shackle padlock (Section 4: Harness, Tack & Saddlery, Exclusion 7); and
 - If the total sum insured is over £7,500, the room in which the Tack is kept must be alarmed (Section 4: Harness, Tack & Saddlery, Exclusion 7).
- The policy does not cover theft of tack and saddlery from:

- Any Riding School or commercial premises with more than 10 horses, unless the tack and saddlery is privately owned and stored in alarmed tack room (Section 4: Harness, Tack & Saddlery, Exclusion 9); or
- A motor vehicle, except when there has been violent and forcible entry to the vehicle. (Section 4: Harness, Tack & Saddlery, Exclusion 10)
- The horse trailer or horse-drawn vehicle must be immobilised with a hitch-lock and/or wheel clamp when not in use, unless the horse trailer or horse-drawn vehicle is in a totally enclosed and secure building, with all windows securely locked and all doors locked with deadlocks. (Section 4: Horse Trailers/Horse-Drawn Vehicles, Condition 2).
- **The start of a new policy** - The BASIC (All risks of Mortality and Theft), Permanent Loss of Use and Veterinary Fees cover is limited to claims arising from Accidental External Injuries only (as defined in the relevant sections of the Terms and Conditions) plus Colic Surgery in the first 30 days of a policy. This limitation is modified on the following basis (subject to required documentation being received by KBIS before the start of your policy):
 - i. The limited period is reduced from 30 days to 0 days if the Horse(s) is a new purchase and has passed a 2 or 5 stage veterinary certificate (including the provision of any x-rays as required by the Insurer) and has been insured within 7 days of purchase.
 - ii. The limited period is reduced from 30 days to 14 days if the Horse(s) is insured within 7 days of purchase and standard documentary requirements are adhered to – these are shown on the Quote letter and Temporary Cover Certificate.
 - iii. The limited period is reduced from 30 days to 0 days if the horse is currently insured and the requested cover is identical to the expiring insurance policy. This is also subject to a completed proposal form, a full clinical history from all vets who have attended the horse and a copy of the full renewal documentation.
 - iv. The limited period is not reduced for loaned or gift horses or for horses taken on from a charity.

In all cases, the required documents stated above constitute the minimum documentary requirements and you may have to supply additional documentation. You will be advised on the Quote letter and Temporary Cover Certificate of any additional documentary requirements.

If the documents requested by the Insurer are not provided to KBIS by the Policyholder until after the date the policy starts the Insurer reserves the right to apply exclusions to the policy, or amend the cover, with an effective date the same as the policy start date. (General Policy Condition 17)

- If a policy is cancelled, or not renewed, the extension periods shown within the BASIC (All risks of Mortality and Theft), Permanent Loss of Use and Veterinary Fee sections of the policy will also stop. This means that the Insurer will no longer pay claims. (General Policy Condition 18)

Your right to cancel (Terms & Conditions: Your Right to Cancel)

In the event of a claim the full annual premium must be paid and no return premium will be given if the policy is cancelled. In all other cases if the policyholder decides not to continue with the policy within 14 days of receiving the Certificate of Insurance and Terms and Conditions, the policy will be cancelled and a full refund provided. Full cancellation details can be found in the Terms and Conditions.

How do I claim? (Terms & Conditions: How do I Claim)

The policyholder must complete a claim form for the incident in question. The policyholder can notify KBIS of a claim and obtain a claim form by calling 01635 247474 or emailing ask@kbis.co.uk.

How do I make a complaint? (Terms & Conditions: How do I make a complaint?)

Sales Complaints – If you would like to complain about the way your insurance was sold to you please contact KBIS Ltd, Cullimore House, Peasemore Newbury, Berkshire, RG20 7JN United Kingdom. Tel: 01635 247474 or email ask@kbis.co.uk

Non-Sales Complaints - Our aim is to get it right, first time, every time. If we make a mistake we will try to put it right promptly.

We will do our best to resolve the problem within four weeks. If, we cannot, the complaint will be referred to Cranbrook Underwriting Limited. If Cranbrook Underwriting Ltd has not rectified the situation within 8 weeks from receipt of the original complaint, they will provide you with information about the Financial Ombudsman Service. Please contact KBIS Ltd on the details above if you wish to make a complaint. Using our complaints procedure or referral to the Financial Ombudsman Service does not affect your legal rights.

Financial Services Compensation Scheme (Financial Services Compensation Scheme, page 14 - Terms & Conditions)

If QIC Europe Limited is unable to meet its liabilities you may be entitled to compensation under the Financial Services Compensation Scheme (FSCS). Further information about compensation scheme arrangements is available at www.fscs.org.uk, by emailing enquiries@fscs.org.uk or by phoning the FSCS on 0207 741 4100.